



Re: Upfront payment as per appr...



Anil Kumar

to [RP SK Wheels & 1 more](#)

Today, 10:43 am



Dear Vishal Sir,

Thank you for your email. We are committed to honour the payments as per the approved Resolution Plan. However, the process of arrangement of funds is taking a little more time due to the new year holidays and the resurgence of COVID which has delayed some formalities at our end, and we expect the same in around next 15 days. So, we would be able to make the upfront payment in about next 15 days but not later than 31st January 2022. Kindly bear with us till then and oblige. Sorry for the inconvenience.

We are agreeable to pay interest for the delay as per the following clause on page 32 of the approved Resolution Plan:

In case of any delay in payment of the amounts proposed in the Resolution Plan, the Corporate Debtor shall be allowed to make such payment within a period of 90 days from the proposed payment date along with interest at 10% p.a. on such overdue amount for the delayed period.

Regards,

Anil Kumar



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