

Kind Attention to all the stakeholders of S K WHEELS PRIVATE LIMITED!!!

An application for resolution plan ("**Investment Plan**") was filed before the Hon'ble National Company Law Tribunal, Mumbai ("**NCLT**") in the month of February and thereafter the said matter before it could be heard, the Hon'ble NCLT was shut down due to the Covid-19 situation. The Hon'ble NCLT is only urgent matters as of now.

As per point (iv) of the notification dated 22.03.2020 of the Hon'ble NCLT, which is attached hereto. The Hon'ble NCLT has already classified certain matters which are not urgent and among the said matters approval of resolution plan falls under the category of non-urgent. Thus as the application of S.K. Wheels Private Limited is related to resolution plan the same falls under the category of Non- Urgent

As, the said matter being non-urgent, it is likely to be listed once the lockdown ends. Also, the Hon'ble NCLT has not given any new notification regarding the listing of normal matters therefore under such circumstances, the notification dated 22.03.2020 is in effect.

Therefore, until the Hon'ble NCLT starts hearing regular matters and the Investment Plan is accepted till then no payments can be done. We are still in the process of expediting the process of resolving the issue concerning the stakeholders of S.K. Wheels Private Limited by making appropriate representation before the Hon'ble NCLT to list the matter urgently although being non-urgent as per the notification dated 22.03.2020.

To view the notification of Hon'ble NCLT please visit this site:

<https://nclt.gov.in/notice-view>

National Company Law Tribunal

6th Floor, Block-3,
CGO Complex, Lodhi Road
New Delhi-110003
Dated: 22.3.2020

NOTICE

1. In view of the lockdown announced by several state governments and Central Govt notifying affected districts due to COVID19, it has been decided that:-

(i) All NCLT benches shall remain closed from 23.3.2020 to 31.3.2020 for the purpose of judicial work, as to unavoidable urgent matters, on application by the aggrieved, through email to the registry NCLT Chennai after service of notice to the other side, Hon'ble Acting President sitting singly at Chennai will examine and pass necessary orders on Wednesday and Friday

(ii) Parties/counsels will not be provided making oral submissions. The NCLT discourages persons arriving to NCLT Chennai. Application shall be verified by the respective counsel through affidavit by mentioning their bar enrollment number, above process should not be abused. The application/communication shall be sent to Registrar NCLT Chennai email from email of respective counsel.

(iii) As financial year is at closure therefore for administrative work Skeletal staff may attend the office as per decision of HOD of respective bench whenever required. Other staff will work from home and remain available on mobile phone.

(iv) As regard to the IBC-2016 matters extension of time, approval of resolution plan and liquidation will not be construed as urgent matters. These matters will be taken up as soon as regular benches start functioning, until such time such application not to be filed.

2. This issues with approval of Hon'ble Acting President, NCLT.

(Shiv Ram Bairwa)
Registrar

Copy to:

1. The All Hon'ble Members, NCLT ,
2. All Deputy Registrar/ Assistant Registrar, NCLT Benches.
3. Notice Board/Website